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State of Misconsin 2011 - 2012 LEGISLATURE



PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

AN ACT ...; relating to: relating to:the budget; relating to:the budget

*** ANALYSIS FROM -1052/P8 *** SHARED REVENUE

This bill reduces the total amount of county and municipal aid payments beginning in 2012. The total amount of the reduction for all counties is \$36,500,000 and the total amount of the reduction for all municipalities is \$59,500,000. The reductions are allocated, generally, based on population and limited for each county and municipality to the lesser of a percentage of the entity's property value or 50 percent of the entity's county and municipal aid payment in 2011.

*** ANALYSIS FROM -0642/P3 ***

Under current law, a municipality may receive an expenditure restraint payment if its municipal budget has not increased from the previous year by more than the sum of an inflation factor and a valuation factor. The valuation factor is, generally, 60 percent of the municipality's property value. The inflation factor is the average annual percentage change in the U.S. Consumer Price Index. Under current law, the inflation factor cannot be less than 3 percent. Under this bill, the inflation factor cannot be less than zero.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2011 DRAFTING REQUEST

Bill Received By: chanaman Received: 02/22/2011 Wanted: As time permits Companion to LRB: For: Legislative Reference Bureau By/Representing: May Contact: Drafter: chanaman Subject: State Govt - miscellaneous Addl. Drafters: Extra Copies: Submit via email: NO **Pre Topic:** No specific pre topic given Topic: Analysis compile for shared revenue **Instructions:** See attached **Drafting History:** Submitted Jacketed Required **Proofed** Reviewed Drafted <u>Typed</u> Vers. /P1

<END>

FE Sent For:

state of wisconsin – Legislative Reference Bureau

LRB	Research (608–266–0341) Library (608–266–7040) Legal (608–266–3561)	LRB
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